

Ascentra Credit Union Private Student Loan Program



Rates for borrowers or cosigners with FICO¹ scores of 680 or more

In-School Payment Choice	Interest-Only Payment	Deferred Payment
Origination Fee	0%	0%
Variable Interest Rate	4.25% + 3-month Libor index ² (varies quarterly); minimum interest rate of 5.25% ³	4.50% + 3-month Libor index ² (varies quarterly); minimum interest rate of 5.50% ³
Payments Required While Enrolled and During the Separation Period?	Yes, interest-only payments⁴	No
Separation Period	6 months ⁵	6 months
Principal and Interest Repayment Period⁶	20 years	20 years
Examples for a \$10,000 Loan		
Annual Percentage Rate (APR)	5.25%⁷	5.31%⁸
Finance Charge	\$8,402 ⁷	\$10,360 ⁸
Interest-Only Monthly Payment	\$44 ⁷	N/A
Principal and Interest Monthly Payment	\$67 ⁷	\$85 ⁸

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on the Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 20th day of March, June, September and December or 1.00%; whichever is greater. The three-month Libor index for the quarter Oct. 1–Dec. 31, 2020, is 1.00%.

³ The rate will not exceed 21.00%.

⁴ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁵ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁶ If a pre-disbursement loan cancellation results in an Ascentra Credit Union Private Student Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁷ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 5.25% during the 51-month interest-only and the 240-month principal and interest repayment periods. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2020.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 5.50% during the 51-month interim and 240-month repayment periods. APR examples are based on quarterly interest rates Oct. 1–Dec. 31, 2020.

Rates for borrowers or cosigners with FICO¹ scores of 640–679

In-School Payment Choice	Interest-Only Payment	Deferred Payment
Origination Fee	0%	0%
Variable Interest Rate	5.25% + 3-month Libor index ² (varies quarterly); minimum interest rate of 6.25% ³	5.50% + 3-month Libor index ² (varies quarterly); minimum interest rate of 6.50% ³
Payments Required While Enrolled and During the Separation Period?	Yes, interest-only payments⁴	No
Separation Period	6 months ⁵	6 months
Principal and Interest Repayment Period⁶	20 years	20 years
Examples for a \$10,000 Loan		
Annual Percentage Rate (APR)	6.25%⁷	6.24%⁸
Finance Charge	\$10,196 ⁷	\$12,829 ⁸
Interest-Only Monthly Payment	\$52 ⁷	N/A
Principal and Interest Monthly Payment	\$73 ⁷	\$95 ⁸

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on the Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 20th day of March, June, September and December or 1.00%; whichever is greater. The three-month Libor index for the quarter Oct. 1–Dec. 31, 2020, is 1.00%.

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⁷ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.25% during the 51-month interest-only and the 240-month principal and interest repayment periods. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2020.

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